



Robert McClosky, President and CEO of Market USA Federal Credit Union, has announced his retirement, effective 12/31/2011. The Board of Directors is pleased to announce that Laura Hassan, the former Executive Vice President of Market USA, has been promoted to the position of President and CEO, effective 1/1/2012.

Mr. McClosky has served as Market USA's top executive since 2002. During his time as CEO, the credit union opened a new headquarters in Laurel, MD, had three successful mergers with Bi-Lo Credit Union, Epworth FCU and most recently, National Capital FCU, increasing their assets to nearly \$100 million. Additionally, during his leadership role as President and CEO, the credit union introduced 1st mortgages, Investment products, courtesy overdraft (alternative to payday lenders), Fresh Start Loans and Fresh Start checking, in order to better serve the diverse financial needs of its membership.

Before his appointment to CEO of Market USA, Mr. McClosky was the former CEO for Comstar FCU from 1986 to 2002. Mr. McClosky has also served on many community and credit union industry boards, including as Chairperson of the Board of Encore Shared Branch Network, Treasurer of the Board of Service Center Corporation, Board member for Credit Union Service Centers Network, Inc. and Maryland Credit Union League.

Laura Hassan has served as the Executive Vice President of Market USA since January 1994. Ms. Hassan has an MBA and also graduated from CUNA Management School with Honors. Ms. Hassan was awarded the designation of Certified Credit Union Executive (CCUE). Before coming to Market USA, Ms. Hassan worked in the commercial banking industry.

Doug Drury, the CFO of Market USA, will assume the number two position. Mr. Drury has been with the credit union since September 2000, is a CPA and worked over 10 years with the credit union's original sponsor, Giant Food.

We would like to wish Bob a happy retirement, and offer our congratulations to Laura Hassan and Doug Drury on their promotions.